

October 25, 2010

The Bombay Stock Exchange Ltd Corporate Relationship Department / Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001	The National Stock Exchange of India Ltd Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Security Code: 532749 / ALLCARGO

Dear Sir/ Madam,

Pursuant to the appropriate provisions of the Listing Agreement, we are pleased to inform you that in furtherance to the expansion plan of the Company of its Non Vessel Owning Common Carrier (NVOCC) business, the Company, through its step down wholly owned subsidiary, has acquired business rights and controlling stake in Hong Kong based companies engaged in NVOCC business in China and other parts of eastern regions. The aforesaid acquisition would further strengthen the company's profitability stream (EBITDA) by adding approximately USD 3.53 million on a yearly basis.

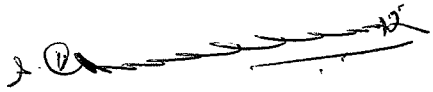
We further write to inform you that to augment the project cargo movement business, the Company, through its wholly owned subsidiary company, has acquired two vessel of the capacity of approximately 6,500 dead weight each. As a result, the Company would save substantial cost on ship chartering and hiring and would help the company in planning and execution of project cargo movements in efficient and effective manner and would further help to capitalize the opportunities in the Indian sub-continent including costal movement.

With the aforesaid acquisitions, the Company is confident to excel its market share in respective business segments to a great extent, which will be beneficial for the Company and its stakeholders.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,
For Allcargo Global Logistics Limited


Shailesh Dholakia
Company Secretary